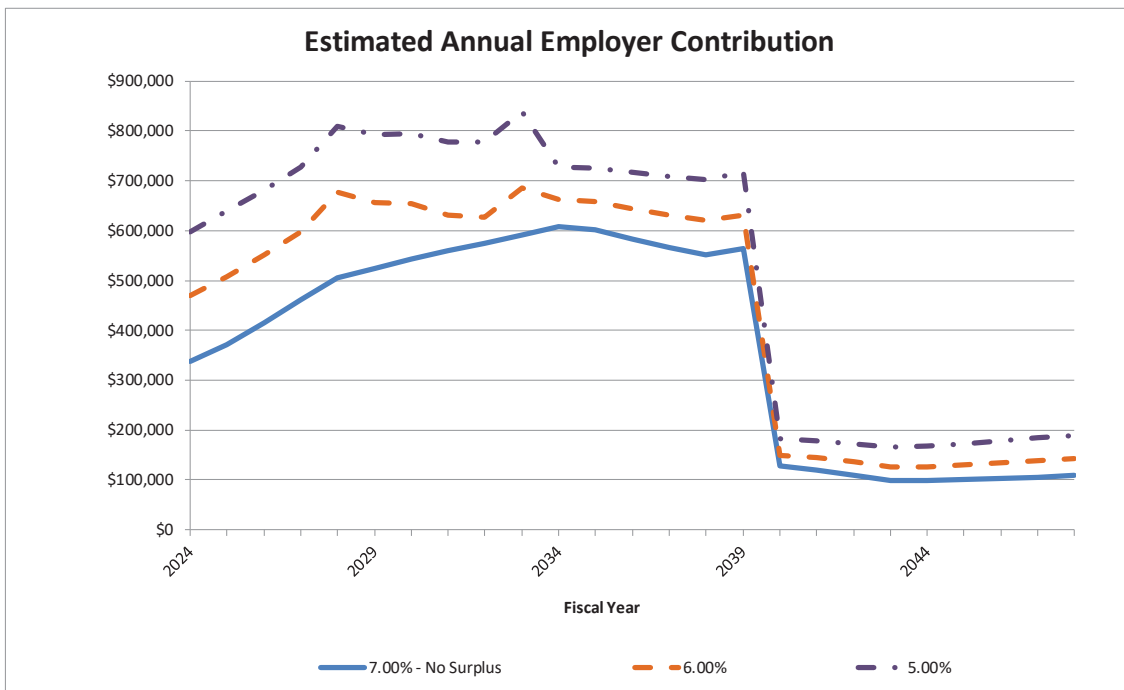


**Notes:**

All projected funded percentages are shown with no phase-in.

Assumes assets from the Surplus division(s) will not be used to lower employer contributions during the projection period.

The green indicator lines have been added at 60% funded and 18 years following the valuation date for PA 202 purposes.



**Notes:**

All projected contributions are shown with no phase-in.

Projected employer contributions do not reflect the use of any assets from the Surplus division(s).